

Dissolution facts/Figures

Exemption type	# Parcels	\$ Cost exempt	Avg \$ per exemption	
Warvet	74	\$ 430,530.00	\$ 5,817.97	
Comvet	90	\$ 878,750.00	\$ 9,763.89	
Disvet	27	\$ 242,370.00	\$ 8,976.67	
Clergy	4	\$ 6,000.00	\$ 1,500.00	
Agdist Ind	13	\$ 345,600.00	\$ 26,584.62	
Aged c/t/s	25	\$ 412,025.00	\$ 16,481.00	
Aged county	1	\$ 2,710.00	\$ 2,710.00	
BS Inv CTS	5	\$ 265,000.00	\$ 53,000.00	
NYS owned	4	\$ 534,700.00	\$ 133,675.00	
CO owned in	20	\$ 8,688,900.00	\$ 434,445.00	
Town owned in	1	\$ 205,100.00	\$ 205,100.00	
Village owned in	25	\$ 1,622,900.00	\$ 64,916.00	
School owned	15	\$ 8,006,600.00	\$ 533,773.33	
USA owned	1	\$ 118,600.00	\$ 118,600.00	
Ind dev ag	3	\$ 4,124,100.00	\$ 1,374,700.00	
RELG Res	4	\$ 350,100.00	\$ 87,525.00	
Non Prof Relg	14	\$ 1,614,600.00	\$ 115,328.57	
Non Prof Educ	8	\$ 2,162,900.00	\$ 270,362.50	
Other Non Profit	9	\$ 2,323,500.00	\$ 258,166.67	
Veteran Orgn	2	\$ 321,600.00	\$ 160,800.00	
Historical Soc	3	\$ 46,000.00	\$ 15,333.33	
Cemetery	2	\$ 493,000.00	\$ 246,500.00	
Not Profit	1	\$ 227,400.00	\$ 227,400.00	
Non Profit house	3	\$ 470,200.00	\$ 156,733.33	
Non Profit Srct	1	\$ 858,000.00	\$ 858,000.00	
Inremexempt	2	\$ 29,300.00	\$ 14,650.00	
Total Exemptions	357	\$ 34,780,485.00	\$ 97,424.33	
Total Taxable after exemptions		\$ 97,601,526.00		
Total taxable in village		\$ 132,382,011.00		
Cost of supporting school, village, town, state, feds in exemptions:		\$ 19,856,535.00		57%
Cost of veterans exemptions		\$ 1,873,250.00		2%
Cost of agriculture exemptions		\$ 695,700.00		2%
Cost of Industrial Development exemptions		\$ 4,124,100.00		12%

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Hypothetical savings from dissolution	Dewolf cuts	Mayor possible?
Legislative/Judicial/Executive	\$ 69,486.16	\$ 69,486.16
DPW Consolidation	\$ 144,500.00	\$ -
Finances	\$ 56,455.90	0
Staff - Law, Engineering, Election	\$ 23,000.00	0
Shared services	\$ 30,257.00	\$ -
Special items - Unallocated insurance, Municipal assoc dues, Contingent account	\$ 108,360.00	\$ 50,000.00
Culture and Recreation	\$ 66,050.00	\$ 66,050.00
Shade trees	\$ 6,950.00	\$ 6,950.00
Employee Benefits Hypothetical at least 5% cut	\$ 38,091.65	\$ -
Total hypothetical	\$ 543,150.71	\$ 192,486.16
Total Budget	\$ 2,947,064.49	\$ 2,947,064.49
% change	18%	7%

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WATER LOSS in VILLAGE				
Date	Consumption		Purchased	Amount lost
Jan-12	20567000		29360000	8793000
Apr-12	20243000		29130000	8887000
Jul-12	23170000		29780000	6610000
Totals	63980000		88270000	24290000
2007	130531000		197041000	66510000
2008	115575000		191200000	75625000
2009	104787000		175850000	71063000
2010	93257000		156593000	63336000
2011* partial year	40636000		72474000	31838000

Date		Estimated cost of loss (\$2.24/1000gal)	Percent lost	Cost per 1782 households
Jan-12		\$ 19,696	29.9%	\$ 11.05
Apr-12		\$ 19,907	30.5%	\$ 11.17
Jul-12		\$ 14,806	22.2%	\$ 8.31
Totals		\$ 54,410	27.5%	\$ 30.53
		\$ -		\$ -
2007		\$ 148,982	33.8%	\$ 83.60
2008		\$ 169,400	39.6%	\$ 95.06
2009		\$ 159,181	40.4%	\$ 89.33
2010		\$ 141,873	40.4%	\$ 79.61
2011* partial year		\$ 71,317	43.9%	\$ 40.02

\$ 799,572 448.6938721

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Debt Started	Debt payoff	Total years	Debt Description	Debt Interest %
9/20/1996	10/1/2016	20	Fire Truck	2.5
8/17/1995	7/1/2033	38	Water project route 31	5
8/25/1995	4/1/2016	21	Cole Road Sanitary Sewer	3
5/1/2002	6/15/2019	17	Waste Water Renovation	5.45
5/1/2002	6/15/2019	17	Erie Canal Corridor	5.45
9/1/2002	9/1/2022	20	Fire Truck E1	2.5
9/19/2006	9/19/2016	10	Phelps Street Sewer Line	2.53
10/26/2009	?	?	SIB Paving Program	3.5
10/26/2009	10/1/2023	15	Water Meters Installation	3.5
10/26/2009	10/1/2019	10	Equipment purchase	3.5

Original Debt amount	Debt amount left
\$ 110,021.00	\$ 32,780.00
\$ 316,000.00	\$ 240,500.00
\$ 85,230.88	\$ 15,821.00
\$ 1,800,000.00	\$ 790,000.00
\$ 107,000.00	\$ 58,000.00
\$ 150,000.00	\$ 91,547.00
\$ 100,000.00	\$ 50,000.00
\$ 51,600.00	\$ 51,600.00
\$ 432,700.00	\$ 432,700.00
\$ 264,765.15	\$ 264,765.00
\$ 3,417,317.03	\$ 2,027,713.00

Debt per 1782 households \$ 1,137.89