

VOTER INITIATED DISSOLUTION TIMELINE ESTIMATE

VILLAGE OF LYONS

- | | |
|---|---|
| 1. Vote to dissolve | November 6, 2012 |
| 2. Absentee ballot count | November 19, 2012 |
| 3. Certificate of results filed by Board of Elections | December 3, 2012 |
| 4. Village Board meets (30 days) | by January 2, 2013 |
| a. Prepare RFP | |
| b. Assign committee | |
| 5. The Plan – prepare and approve - 180 days | July 1, 2013 |
| a) Prepare Plan | |
| b) Approve plan | |
| c) Schedule Hearing Date (see #7) | |
| 6. Publish Plan – 4 weeks | wk July 1 – July 22, 2013 |
| 7. The Hearing | based on above dates 10-20 |
| a) Proper Notification | days prior hearing date |
| b) Hearing date | 8/1-9/26 |
| 8. Amendment period ends (no more than 60 day | |
| 9. Final amended plan approved – concurrent w/#8 | |
| 60 days from last public hearing | late November |
| 10. No petitions filed | Dissolution occurs based on
Date specified in Plan |

OR

- | | |
|--|-------------------------|
| 10a. Petitions must be filed with 45 days of final approval (#9) | 1/7/14 |
| 11. Validation of petitions Period (10 days) | 1/17/14 |
| 12. Set referendum date via resolution that must be enacted within 30 days | 2/16/14 |
| 13. Publication of summary of plan | |
| Week #1 | undefined |
| Week #2 | undefined |
| Week #3 | undefined |
| Week #4 | undefined |
| 14. Referendum Date – 60 to 90 days after resolution (2/16/14) | 4/17/14-5/17/14 |
| 15. IF Plan Passes by majority vote --- | |
| Dissolution occurs based on date specified in Plan | Date Determined by Plan |

****Date specified for dissolution in the plan should include at least 12 months for implementation of the dissolution. Also, sensitivity to the end of the budget year should be taken into consideration.**

16. Without a majority vote, referendum will fail and dissolution will not take effect.